



THE DEPARTMENT OF COMMERCE PRESENTS

VAANIJYAMH

THE ANNUAL
COMMERCE NEWSLETTER



2017-18

REALIZING THE POTENTIAL WITHIN



**DR. VIPIN KUMAR
AGGARWAL
PRINCIPAL**

I am pleased to know that the Department of Commerce is bringing out the second issue of their annual newsletter 'VAANIJYAMH' of this academic year (2017-2018). Kudos to the Department of Commerce with special complements to the editorial team members. The essential purpose of this newsletter is to inform, engage, inspire and entertain a diverse readership - including alumni, parents, students, faculty and staff. The vibrant and active life of the department is well reflected in the newsletter and it is impressive to see the range of activities conducted by students and teachers. The contributions to this edition of the newsletter reflect of the students. It is a great pleasure to see the creative expressions of students reflecting their ethos and aspirations in this edition of the newsletter.

I hope to see this newsletter as a regular feature of the Department. My best wishes always!



**MRS. ASHA KIRAN GUPTA
HEAD OF DEPARTMENT
(COMMERCE)**

I would like to congratulate the Department of Commerce, Sri Aurobindo College, for coming out with the second edition of the annual newsletter 'VAANIJYAMH'. It is the result of the efforts put in by a dedicated team of students and teachers.

The past year was full of various academic, co-curricular as well as extra-curricular activities by the students and faculty. The newsletter offers a platform for showcasing our activities and sharing the journey of our department. Reading this magazine would definitely be an inspiration and motivation for all students and staff to contribute even more to the forthcoming issues. Hope to see this newsletter as a regular feature in the future.



**DR. ANJALI
BHATNAGAR
CONVENOR
AAKRAYA**

Being the convenor of Aakraya has been a profound journey. The teacher taught interaction has been somewhat taxing but definitely rewarding. Here at Aakraya, we learn to invest our time and resources wisely. We aim that our students get nurtured and chiselled throughout. The kind of grooming and the hands-on experience that the students get is very satisfying. The mantra is that a life without difficulties would produce weak and untested people. It is our endeavour that each student who volunteers for Aakraya receives life-transforming lessons.

I wish health, wisdom and integrity for my students. May you always dream big and lead extraordinary lives.



**SHREYA SANJEEV
JOSHI
PRESIDENT
AAKRAYA**

One of the most important things you learn in University of Delhi is grabbing opportunities. The University does not impose hard and fast rules on us. But for those who want more out of life, the opportunities are numerous.

This year, Aakraya's main aim was to provide exposure on all levels to its members. In order to do so, we encouraged them to participate in several intra and inter college events. To our surprise, the result was greater than we expected. We were pleased to see such enthusiasm among the members and delighted when they came back with laurels for the college.

The most prestigious event is undoubtedly the "National Seminar". This elaborate event has taught us multiple things unknowingly. From managing high profile guests to handling the enthusiastic students, we try to give our best as a team. The background work and the cooperation between the volunteers and the faculty was particularly overwhelming for me.

I'd tell my juniors to keep up their CGPA and participate in as many activities as possible. The exposure you get by doing so will change you for the better and when put up a good show elsewhere, you are earning respect for your college. That not only is a proud feeling but is also a beautiful memory.

Getting out of that comfort zone

I was always skeptical about leaving my hometown and associating myself with University of Delhi, but like every other optimistic individual with the target to achieve the goal of living that ideal college life filled with achievements, good friends and plethora of golden memories, I spent 3 whole years in this college, with the satisfaction of being able to achieve all three of them. The reason, I believe, was getting out of that comfort zone of home and facing this world alone.

Our college gives opportunities to everyone, from a dancer to a debater, hence I joined the Commerce Association as a volunteer in my very first year, thus being able to imbibe something new everyday and develop leadership qualities over time. This provided me the honour of serving as the Co-President of this association, with the duty of organising some major events in the college and guiding my juniors for future events.

Besides that, I have had the privilege of interacting closely with our Principal and faculty of commerce department, and in each one of them, I have found a mentor and a counselor.

My advise to juniors would be to get out of their comfort zone, participate as much as possible in departmental activities as well inter-college events and make our college proud. This college has a lot to offer, so take as much as you can.



**SAGAR BATHIJA
CO-PRESIDENT
AAKRAYA**

IN THIS ISSUE

JOURNEY THROUGH THE YEAR

ARTICLES BY THE SCHOLARS

STAR ACADEMIC PERFORMERS

AWARDS AND ACHIEVEMENTS

PLACEMENT REPORT

TESTIMONIALS



WELCOMING THE NEW BATCH

SEP 26, 2017

INCEPTION BY AAKRAYA WAS A ONE-DAY EVENT MARKING THE BEGINNING OF THE COMMERCE ASSOCIATION'S ACTIVITIES. IT BEGAN WITH A "TALK ON GST", DELIVERED BY CA SAURABH AGARWAL. THE EVENT WAS FOLLOWED BY THE FRESHER'S PARTY COMPRISING OF VARIOUS FUN ACTIVITIES AND MR. & MS. FRESHERS' COMPETITION. THE EVENT CONCLUDED WITH THE DISTRIBUTION OF PRIZES.

ORIENTATION PROGRAMME

NOV 4, 2017

THE ORIENTATION PROGRAM BEGAN WITH AN INSPIRING AND INSIGHTFUL SPEECH BY OUR PRINCIPAL DR. VIPIN KUMAR AGGARWAL FOLLOWED BY A FRUITFUL TALK ON 'MIND, BODY, AND SOUL, A SERIES' BY AAKRAYA'S CONVENOR DR. ANJALI BHATNAGAR. THE EVENT WAS WRAPPED UP WITH AN ACTIVITY CONDUCTED TO HELP THE NEW MEMBERS BREAK THE ICE.



VISIT TO NATIONAL SMALL INDUSTRIES CORPORATION

SEPT 28, 2017

A VISIT TO NSIC(NATIONAL SMALL INDUSTRIES CORPORATION) WAS ORGANISED ON 28 SEPTEMBER 2017 FOR STUDENTS OF COMMERCE DEPARTMENT BY THE COLLEGE. THE HEAD OF DEPARTMENT, MRS ASHA KIRAN GUPTA AND FACULTY, DR. SAPNA BANSAL ACCOMPANIED THE STUDENTS TO THE VENUE.

A LECTURE WAS CONDUCTED BY MR. ZOFAIL HASSAN ON THE ROLE OF NSIC IN INDIA. THE STUDENTS GOT AN INSIGHT ABOUT THE FUNCTIONING OF NSIC. VARIOUS INPUT-OUTPUT PRODUCTION PROCESSES WERE EXPLAINED DURING THE TOUR. THE DAY WAS CONCLUDED WITH A QUERY AND FEEDBACK SESSION.



"REFORMS IN COMPANY LAW" BY PROF J.P SHARMA

NOV 8, 2017

AAKRAYA, THE COMMERCE ASSOCIATION, INVITED PROFESSOR J.P SHARMA TO SHARE HIS VIEWS ON THE TOPIC- "REFORMS IN COMPANY LAW WITH SPECIAL REFERENCE TO KINGFISHER AIRLINES FIASCO".

THE SESSION PROVED TO BE USEFUL IN TERMS OF UNDERSTANDING THE LOOPHOLES IN CORPORATE GOVERNANCE AND THE AMENDMENTS THEREAFTER.



"HOW TO GROW RICH?" BY MUKESH JINDAL

NOV 9, 2017

MR. MUKESH JINDAL, A PARTNER AT ALPHA CAPITAL WAS INVITED TO GUIDE THE ATTENDEES TO CULTIVATE A SAVING AND INVESTING HABIT. IT WAS AN INTERACTIVE SESSION WHICH THREW LIGHT ON THE IMPORTANCE AND MEANS OF MANAGING FINANCES. THE EVENT WITNESSED A POSITIVE PARTICIPATION AND FEEDBACK BY THE STUDENTS AND THE FACULTY.



CAREER PATHS AFTER GRADUATION

JAN 23, 2017

AN ENRICHING AND INFORMATIVE SESSION ON THE TOPIC "CAREER OPPORTUNITIES AFTER GRADUATION" WAS CONDUCTED BY AAKRAYA IN COLLABORATION WITH ENDEAVOR CAREER PVT. LTD. THE GUEST SPEAKER FOR THE SESSION WAS MR. KUSHAL MOHTA.

BEING AN EXPERT IN CAREER COUNSELING, COMMUNICATION SKILLS, AND PERSONALITY DEVELOPMENT, HE WAS ABLE TO PROVIDE GUIDANCE AND INSIGHT TO THE STUDENTS ON HIGHER EDUCATION. HE ALSO EMPHASIZED ON THE IMPORTANCE OF PLANNING, DECISION MAKING, CRITICAL THINKING AND TIME MANAGEMENT.





ENTREPRENEURSHIP CELL OF SRI AUROBINDO COLLEGE

THE E- CELL HAS BEEN INSPIRING AND GUIDING YOUNG ENTREPRENEURS, SINCE ITS INCEPTION IN OCTOBER 2016. THE FLAGSHIP FEST OF E-CELL SAC IN COLLABORATION WITH ENACTUS SAC 'ENTRECON 2.0, SPONSORED BY STATE BANK OF INDIA WAS CONDUCTED ON THE 28TH OF MARCH 2018. THEY GAVE AWAY CASH PRIZES WORTH 72000/-

DINERO- THE FINANCE AND INVESTMENT CELL OF SRI AUROBINDO COLLEGE

THE CELL AIMS TO PROVIDE A STIMULUS TO KNOWLEDGE SHARING BY ORGANIZING INTERACTIVE DISCUSSIONS, SEMINARS, FORUMS AND OTHER ACTIVITIES IN THE AREA OF FINANCE. THE OBJECTIVE IS TO CONTRIBUTE TO THE DEVELOPMENT OF A STUDENT BODY THAT ISN'T JUST KNOWN FOR ITS ACADEMIC PROWESS BUT IS ALSO WELL VERSED IN FINANCE.



ENACTUS - SRI AUROBINDO COLLEGE

ENACTUS CAME UP WITH YET ANOTHER INTERESTING ENDEAVOR THIS YEAR. PROJECT CRAFTASTIC IS ALL ABOUT PROVIDING DESIGNER MUGS, PENS AND BADGES TO VARIOUS COLLEGE STUDENTS AND THE GENERAL PUBLIC WITH THEIR CUSTOMIZED DESIGNS. THE MEMBERS OF THE TEAM VISITED 8 SHELTER HOMES INCLUDING SPYM'S TO TEACH STUDENTS AND DISTRIBUTE ESSENTIALS FOR EDUCATIONAL PURPOSE.



NATIONAL SEMINAR 2018



The department of Commerce organized a “Two- day National Seminar” on the 23rd and 24th of February 2018.

The topic was- “Emerging Dimensions of Indian Business and Economy: Pace and Pattern”. The seminar proved to be the meeting ground for the undergraduate students, research scholars and teachers to exchange knowledge, queries, insights and experiences.

The seminar comprised of four technical sessions,
 Session 1 :- “India on the Global map”,
 Session 2 :- “Review of Government Policy Initiatives”,
 Session 3 :- “Marketing in Modern Organizations”, and
 Session 4 :- “Entrepreneurship: Risks and Rewards”.

The seminar was presided over by the principal of the college, Dr Vipin Kumar Aggarwal and prominent dignitaries such as Mr Sanjay Gupta (President- ICWA), Mr V K Venu (Editor, The Wire), Prof. Kavita Sharma (Head, DOC, DSE, DU), Mr Karan Pandit (EY), Dr Dewakar Goel (HR, Airports Authority of India), Dr Indetjeet Dagar (Principal, CVS, DU), Mr Atul Jain (Tax Partner, KPMG), Mr Jaswinder Singh (Principal, SGTB Khalsa College), Mr Shishir (Business Editor, ABP), Mr Vijay Sachdeva (Co-chair, ASSOCHAM) and Prof. R K Singh (DOC, DSE, DU).

The organizing committee of teachers, Aakraya volunteers and students contributed towards the success of the seminar.

TRGOVINA 2018



Every year the society organizes its flagship Commerce Fest TRGOVINA, one of the biggest departmental fest of the University Of Delhi. The fest comprises of multiple intellectual competitions and activities with huge participation from various colleges and Universities.

It is an attempt to create a nexus between the students from commerce to harness the creative abilities of the students and facilitate fruitful interaction amongst the youth. The event bears witness to participants from different colleges of Delhi university, IP university, Amity university and various other institutions in around Delhi.

Recently TRGOVINA 2K18 took place on 13th and 14th of march and there were many interesting events being organized by AAKRAYA namely-

- 1) CORPORATE QUOTIENT- The Business Quiz
- 2) STAGS NOT ALLOWED- The Mock Stock
- 3) FICTIONARY- For the TV Series fanatics
- 4) FINDERS KEEPERS- Treasure Hunt
- 5) CRACK YOUR BRAIN- The Case Study Competition
- 6) RAZPRAVA- The Turncoat Debate Competition
- 7) STUMPED- The IPL Auction

Cash prizes worth 65000/- were given away to the winners to acknowledge and recognize their ability, effort, and excellence.

THE CHOICES OF LIFE

/By Aakriti Saini, Faculty , Department of Commerce



Our life is basically shaped by the choices that we make at every point. There comes a time when a person has to choose one of the alternatives that lies ahead. Choices that we make and decision that we take have a long lasting impact on our Future. So whether one wants to believe it or not your present deeds and actions determines your future course .

The famous lines of Robert Frost from his poem “The road not taken”
“Two roads diverged in a yellow wood,
And sorry I could not travel both”

Clearly reflects on the critical choices that one has to make in life. Choices are followed with the consequences too. Uncertainty of the results may lead us to question our own confidence and integrity. Since one can't go with both the options that one faces so he or she has to risk everything to bear the consequences. In such times one should brace themselves to face whatever life throws at them.

Sometimes we also end up making a bad choice for ourselves and ultimately we brim with misery and regret over the mistake that we made. Its okay we all have been there. It's a part of being human. We should be proud of ourselves that we had courage to make that choice even if it turned out to be bad for us.

The best we can do is learn from our mistakes. Past is unalterable but our present actions can be changed. Choices are the building blocks of our future. Remember each day brings with it new hopes, plethora of opportunities and desires. We always have the freedom to choose and to make things right.

Always remember the choice is yours

TIME – THE CURRENCY OF LIFE

/By Dr. Tarunika Jain Agrawal, Faculty ,
Department of Commerce



If you have to choose between time and money, what would you choose? Though it's not uncommon to hear people say that they don't have time but mostly the choices that we make every day are guided more by the fact - how much money it saves instead of time. We forget that each day, at dawn, our daily account of life is credited with 86400 seconds and as the day finishes the value of this asset TIME is reduced to zero. So apart from being an arbitrary number which is based on the Earth's rotation and revolution, it is also a valuable resource with certain peculiar characteristics - only you can consume this asset and no one else; you can never regain time that is once spent. Besides all the other valuables in this world - family, health, material possessions, etc, TIME is the most precious asset.

Results of a study “Buying Time Promotes Happiness” highlights that if money is spent on time saving purchases then it results in greater satisfaction and happiness. They explored “time scarcity” as a new form of poverty.

And finally, as it's rightly said by Harvey MacKay “Time is free, but it's priceless. You can't own it, but you can use it. You can't keep it, but you can spend it. Once you've lost it you can never get it back.”

So I believe it is TIME to understand TIME and use your TIME - effectively and efficiently

Does an entrepreneur really need formal management education?

Entrepreneurship is not just limited to starting one's own business. An entrepreneur is a person who identifies opportunities, allocates resources and creates value. An entrepreneur is a person who jumps off the cliff and builds a plane on the way down. In order to find out whether formal management education is necessary in order to be a successful entrepreneur or not, let us first examine what are determinants of entrepreneurship.

Availability of finance is the first and the foremost determinant of entrepreneurship. An entrepreneur needs to carefully manage his funds in order to obtain the goals and objectives of his start-up effectively and efficiently. Patience and entrepreneurship are inseparable twins. Being an entrepreneur is indeed very challenging and requires a lot of patience, consistency and determination. The early profits might not be sufficient enough to fully recover the cost. An entrepreneur before launching his product in the market needs to check and ensure whether his product will be accepted in the market or not. He also needs to find out the degree of competition in the market and whether there is fair competition in the market or not. For example, Maruti Udyog became the leader of small car market because it was the first to identify opportunity of selling small cars in an environment of increasing petroleum prices and very large middle-class population.

Furthermore, a successful entrepreneur identifies threats and early warning signals easily. Threats refer to the changes in the business environment that adversely affects the performance of the business. For example, if a company in its domestic market finds out that a new multinational enterprise is entering in the market then they would have to take it as an early warning signal and look for a remedial solution to this threat. The domestic company can improve the quality of their product or could invest more in the advertising of the product to bring it to the knowledge of the prospective buyers.

Entrepreneurship and management are distinct. While in entrepreneurship the focus is on a business start-up whereas in being a manager the focus is on an ongoing operation. While a manager's approach to the business is mostly formal, an entrepreneur has a more informal approach towards the business. So does a person who adopts an informal style of management need formal management education?

Determination, tenacity and the ability to take certain risk is something that formal management education cannot teach you. The time and expenses involved in management education can also act as a drawback of FME (formal management education) for entrepreneurs. It is also said that entrepreneurs have a continuous appetite for risk but students who are in debts might find their completely diminished. Some people also argue that competition moves really fast especially in the tech industry. If the product or the service of an entrepreneur is fully developed and he has good source of funding combined with a determined team then he is said to be all set to launch his business plan. Additionally, it is said that everyone has their own life journey. What might be suitable for a certain category of people might not be suitable for another category of people. Just because few entrepreneurs have been successful after pursuing formal management education we cannot say that other category of people will be successful too. For example a person with a great business idea finds that he is completely out of funding after completing his FME. In a survey conducted by Harvard Business School, some respondents think that it is a good idea to pursue FME for as it teaches entrepreneurs important things like how to read and interpret financial statements while others argue that an entrepreneur reads those statements only to figure out that he is completely out of cash!

FME is required for aspiring entrepreneurs as it provides a great network to students. The professors in the college can act as a constant guide and support for entrepreneurs. In order to pursue formal management education in countries of North America, a student needs to have a minimum of 2-3 years of work experience. An entrepreneur pursuing FME in these countries will interact with experienced people who can act as a guide for them. In addition, the brand of the business school can be helpful to attract investors. For example, a graduate of London School of Economics might not find it difficult to attract investors. Also, an entrepreneur's character gets developed while pursuing FME as it offers the best environment to build team and network.

A business school will teach you how to grow and run your company and not just launch it. Also, it is argued that if an entrepreneur chooses a business school that relies heavily on case methods then they will likely learn from the mistakes and success of others. A lot of business schools in the world emphasize on learning by the method of case studies. This indeed can be a lot helpful for students, especially for the aspiring entrepreneurs. For example, a student while reading different business plans might discover a similar business plan that he has in his mind. The student can learn about the advantages and the challenges that he might face in putting his business plan into action. FME also teaches an entrepreneur diverse subjects. It not only teaches them how to read and analyze financial statements but also teaches them the art of human resource management. HRM is a set of policies, practices and programs that are designed specifically in order to obtain personal and organizational goals. It is a binding force between people and organization so that the objectives of each are achieved. It is also said that entrepreneurship is never a solo sport. It involves working with diverse minds in order to achieve the goals and objectives. Therefore it is essential to know the art of managing a diverse crowd.

Not only this, FME teaches you how to meet impossible deadlines. These deadlines mimic what actually might happen in the real world. FME gives an entrepreneur the security of a stable career. For example, an entrepreneur might find out that he is completely out of finances after pursuing his management education. In an adverse situation like this, his management education can promise him a stable career. Let us now imagine that an entrepreneur did not go for formal management education and had launched his enterprise after trusting his business idea. In the time of adversity, he will have nothing to his rescue. With these ideas, one can definitely say that formal management education is necessary for entrepreneurs.



**/ BY DIVYANSHU
VARDHAN SHARMA,
B.COM(P)
3RD YEAR**

Collection of my Favorite Quotes

"You can't use up creativity. The more you use, the more you have."

"Where there is a will, there is a way. If there is a chance in a million that you can do something, anything, to keep what you want from ending, do it. Pry the door open or, if need be, wedge your foot in that door and keep it open."

. "Challenges are gifts that force us to search for a new center of gravity. Don't fight them. Just find a new way to stand."

. "Things work out best for those who make the best of how things work out."

"Press forward. Do not stop, do not linger in your journey, but strive for the mark set before you."



MUSKAAN GULIYANI, B.COM(H), 1ST YEAR

Doing nothing is not such a bad thing

From childhood, our life is a series of activities that occupy our time. Parents create a schedule for their infants and toddlers. As children, our life becomes a regiment of one activity after another. In school, we rush about to reach classes listed on our schedule. When we graduate, we take a job and we have a list of tasks to do. It seems our whole life is occupied in one activity after another. Thus, when we try to sit in silence, we find it almost unnatural to sit and still our mind.

As a society, we seem to value activity. The more we are seen doing, the better it looks. Few people value sitting in silence. We think that if we sit still, we are not doing anything. We fear being labelled as lazy or incompetent. However, each person needs to take time off from all their busy activities and be still.

Being still has many purposes. It is in stillness that we come up with creative ideas. It is in stillness that we solve a difficult problem. It is in stillness that we have revelations. Scientists, musicians, artists, poets, writers, philosophers, and inventors often came up with masterpieces by sitting in stillness. From the stillness arose new ideas that revolutionized the world.

Our life is like a train rushing along tracks of busyness. We are so used to being busy that it feels unnatural to stop our activities to sit in silence. Yet to solve a problem or create something new, we need to take time off from our busy schedule to tap into our inner resources. Similarly, to achieve Self-knowledge and Self-realisation, we need to learn to sit in stillness.

When we sit in stillness it may look to others as if we are not doing anything. Yet, in stillness we are doing the most important activity in life – finding our true self. It may be good for each of us to set aside some time daily to practice sitting in stillness. At our jobs, we can spend some time thinking about whether we are doing our work in the best possible manner and if not, how to make improvements. We may come up with a new and better way of doing things at work. If we run a household, we can spend some time sitting in stillness to reflect on how we can solve our family problems or make life for our family better. If we are involved in the arts, the stillness can help us tap into our creativity.

If we learn the art of sitting in silence then we will be less jumpy and restless. We can develop the ability to sit still for the longest possible time. We need to stop our mind, to let our soul have its voice. If we are still, we can hear the voice of soul, or the music of the spheres, the celestial harmony, or the holy Word.

We can balance our activities with times in which we are still. By sitting still in silence, we will find that we can be the most productive in our respective fields and finally we can enter into a state where we can feel bliss and tranquility in whatever work we are doing.



/BY ANKUSH
SACHDEVA,
B.COM(P), 3RD
YEAR

UNION BUDGET 2018

The Union Finance Minister Arun Jaitley announced various schemes in the Union Budget 2018-2019 on Feb 1, 2018. These Budget schemes have been announced with the objective to uplift the poor and farmers.

The Union budget 2018-2019 is the Modi government's last full year Budget in which the Finance Minister began his speech by highlighting the government's economic reforms undertaken in the last four years and its achievements.

Here, we will see all the new schemes launched by the government in the budget 2018-2019.

1) Kifayati Aawas Yojna: The central government will create a dedicated affordable housing fund in national housing bank. In the budget 2018-2019, Jaitley said that "My Government will set up a dedicated affordable housing fund in the national housing bank, which will be refunded from the loans given to priority sector". The Government has planned that by the end of 2022, everyone will have their own house. For this, more than one crore households are being constructed in the rural areas in the current and next financial year under the Pradhanmantri Aawas Yojna.

2) Ayushman Bharat Scheme (National Health Protection Scheme): National Health Protection Scheme will be launched to cover 10 crore poor and vulnerable families. Under this, up to Rs.5 lakh will be provided to each family per year in secondary and tertiary care institutions. The scheme will have 50 crore beneficiaries. So far under the National Health Insurance Scheme, insurance cover of Rs.30000 was available only. This is a big increase in this regard.

3) Kisan credit card to fishermen: On the lines of kisan credit card, the finance minister has announced a card to fisherman and cattle owners. This will enable them to avail the easier loans. The government says that this will help the people associated with the milk production business in rural areas. Apart from this, financial assistance will also be provided to fisheries.

4) Gobar-Dhan Yojna (Galvanizing organic Bio-Agro resource fund scheme): The government announced a new scheme Gobar-Dhan (Galvanizing organic Bio-Agro resource fund) scheme under its efforts to improve the lives of the villagers. The government said that under this scheme, solid waste of dung and fields will be changed into compost and biogas and bio CNG. He said that under the vision of inclusive society formation, the government has identified 115 districts for development.

5) National Bamboo Mission: Finance minister Arun Jaitley has also proposed the proposal of National Bamboo Mission. An amount of Rs.1290 crore will be allocated under this scheme. This will help in the development of bamboo production as an industry. This will help the people of rural and tribal areas.

6) Eklavya School: As per the finance minister, the Eklavya schools will be established for scheduled caste students by 2022 along the lines of Navodaya schools. He said that Eklavya model residential schools will be set up in each block having more than 50% tribal areas and 20000 tribal people. These schools will be a part of Navodaya vidyalayas and besides training in sports and skill development, there will also be special facilities for preserving local art and culture.

7) Revitalizing Infrastructure and Systems in Education (RISE): In his budget 2018 speech, Jaitley unveiled a new scheme called Revitalizing Infrastructure and Systems in Education or RISE. The RISE scheme will be financed via a restructured higher education financing agency (HEFA) that is functioning for last two months as a non-banking financial company. It aims to lend low-cost funds to government higher educational institutions. Presently, HEFA is looking to raise Rs.20000 crore and budget announcement hiked this number to Rs. 1 trillion. While HEFA was granted a budgetary allocation of Rs. 250 crore in the fiscal year 2018, FY19, the lending body will be provided a budget of Rs. 2750 crore.

8) Operation Green: The goal of the scheme is to double the farmer's income by end of the year 2022. With the budget allocation of Rs.500cr, finance minister Arun Jaitley has announced about the Operation Green in union budget 2018. This scheme will facilitate the farmers of the nation. This will be in line with the operation flood. To reduce the fluctuation in the pricing of onion, tomatoes and potatoes the scheme has been launched.

9) Prime Minister fellowship scheme: Finance Minister Arun Jaitley also announced the PM Fellowship scheme during the budget. Under this, one thousand B.TECH students will be given the opportunity to do Ph.D. in IIT and IISc.

10) Expansion of Ujjwala Scheme: Modi Government has set a target to provide the number of free LPG connections to the poor families under the Ujjwala scheme to reach 8 crores.

11) Saubhagya Yojna: The government has targeted to increase the number of power connections in rural areas to 40 million households. This scheme is one of PM Modi's ambitious plan.



/ BY NIKITA NARAYANI
B.COM (P)
2ND YEAR

Being "Always Right" in itself is Wrong

In this world of imperfections, we all always prefer to be perfect and right at what we are doing. But does anyone bother what "Right" actually means? Does it even exist or not?

Let me dig a deep thought of what "Right" actually is. The fact is that in reality, we can never be right. We just tend to be less wrong from the last time when we were wrong. Nobody can ever be completely right. In this diversified world with people belonging to millennial cultures, how can anyone be considered as completely right just because of the values they choose and the metrics they follow.

In fact, being right turns out to be a by-product of the expectations. Expectations that don't come from within ourselves, but which are in existence as a result of standards being established by others in the society. For instance, the majority of the students are studying and graduating not because they want to, but because they are afraid of not satisfying the expectations which are being set against all of us by the so-called "Society".

And hence "Being Always Right" is the root cause of the demoralization and negativity prevailing in our lives. Instead, focus on fulfilling your own expectations. Focus on being less wrong. Improvement is the only ingredient of success.

Just follow the path of improvement rather than chasing righteousness and it will lead to the most beautiful destination called "Success with the ultimate happiness".



/ BY YOGESH HAZRATI,
B. COM (P),
3RD YEAR



/BY HARSH GOYAL
B.COM (H)
3RD YEAR

Without an answer to your questioning eyes,
Smudged with the shadows of the setting sun,
Just a borrowed dream and a heart to follow
So how far have I walked?
These headlights and streetlamps light up like fire flies
They drag by as I trace every movement of the setting
sun,
Voices that quietly break the ambience tonight
A broken garden bench keeps me company,
A gush of wind caress
That's her goodnight

Lament of a hitchhiker

So now the trees stopped whispering
The moon and the stars would have aligned above rain
clouds
The stillness of this night,
The broken garden bench I leave
The loud creak a cry of despair of a friend
As I draw pictures of her through my eyes
The long winding road takes me home
Depends on how far I should go
Before I feel home
Depends on how far I should go
Before I'm home

THE CONSTANT LIE

/ BY SHREYA SANJEEV JOSHI, B. COM (H), 3RD YEAR



A preconceived notion, a preposterous delusion
Fed by the media, multiplied by your imagination
What forces are these, dismantling your contentment?
Exaggerated stories for incessant subscription.
“Don’t get out of your house!” a header with an exclamation!
“Is your city safe?” the constant inquisition
I sit on a park bench sweating but content that I lost some calories
I hear a conversation “Lets go home before its dark”
I look at my watch and start walking towards home
While I think to myself, is it really our fault because fear was injected into
us like polio drops?
We didn’t accept chocolates from strangers, we didn’t ask for lifts from the
unknown
All as a precaution, to a safer life was the notion.
And life went on, while the newspapers flashed bad news
Life went on, while the neighbours said “be careful”
Life also went on, when they said the World was getting worse by the day.

An interesting turn of events though changed my perception
When a stranger returned my lost wallet, with the contents intact
When a young man helped a blind lady cross the road
When the cars and autos made way for the ambulance
“The world is a beautiful place” I reassured myself.
Why do we constantly fall prey to bad news?
Do give this a thought as I recite my last lines
Because every time we are busy reading about a man who got robbed we
are ignoring a girl who reached home safe, in an Uber
Every time two communities fought, a child won a spell bee
Every time there was a war, the rest of the world sent food to the soldiers
Every time there was terror, there was prayer, there was hope.
The good and the bad happen simultaneously, so I take an oath to live
positively.
To fill myself with hope and courage and win this battle against prejudice
I will constantly, repeatedly tell myself and others “The World was good
and its getting better”.

INVEST IN YOURSELF



**/CHIRANJIV AGGARWAL
B.COM(P) 2ND YEAR**

How much time we spend on ourselves defines a lot about us, how much we learn every day? How much time do we spend everyday working on our dreams? Do we really value our time? We have an opportunity to learn how to maximise our lives. Movement should not be confused with growth. Every good fruit in life begins with a challenge, to grow we must suffer. Having dreams is fine, but we must have goals, yearly goals, monthly goals, daily goals.

And to achieve these goals, Discipline and Consistency are the key factors. Growth is the only guarantee that tomorrow is going to get better.

Then what needs to be done? 99% of people today just assume that they will get better, but the assumption is a huge disappointment. To succeed we must get out of our comfort zones, do things that we hate, one must have a vision, a vision which no other person has.

But we should understand building an army always comes with an opposing force. The only person that can oppose oneself is himself. We have to believe in ourselves, no matter how hard the opposing force is, no matter what the odds are. Creating reality by choosing the future isn't an impossible thing, and not only it is important to know it is possible to frame the future but its necessary working on oneself, developing oneself. Great things can not be done overnight, they take hard work, persistence, passion and patience.

Don't just aspire to make a living, aspire to make a DIFFERENCE. INVEST IN YOURSELF.

IS INDIA FACING A MIDDLE INCOME TRAP?

Middle income trap is a situation when country's growth slows after reaching middle income levels. The transition to high income levels then seemingly becomes unattainable. This is often attributed to disappearance of factors that generated high growths in the initial phase of economic development. This is a phenomenon that has been witnessed in India and many other countries of the world. India is classified as a lower middle-income country (per capita GDP between \$1,026 and \$4,035). It achieved that status in 2007 and is likely to remain a middle-income country for many more years. Brazil, Mexico and South Africa have remained middle-income countries for over 25 years now. Russia has yo-yoed in and out of middle income over the last 10 years. Countries are often "trapped" because of excessive dependence on a resource economy (Brazil, South Africa, Russia) or inadequate innovation, reform and competitiveness (Mexico).

However the recent economic survey has negated the phenomenon and has found out that the economic 'convergence' between poorer countries that were "catching-up" with more developed economies has broadened and even accelerated since the mid-1980s. Between 1960 and 1980, only 43.7 per cent of countries grew faster than the US (the "frontier economy") and they outpaced the US by 1.4 per cent. Between 1980 and 2017, those numbers grew to 68.6 per cent, which outperformed the US by 1.7 per cent. But the recent global developments have led to a late convergence stall in the development process and it is especially true for India.

Currently India faces a challenge from countries such as Vietnam, Bangladesh, Thailand, Congo where cheaper labour is available and also from global innovators such as US, Japan, Germany. This pressure coupled with factors such as low R&D expenditure (mere 0.6% of GDP), impeded



**/BY HARSH GOYAL
B.COM (H)
3RD YEAR**

structural reforms, hyper globalization repudiation , Human capital regression induced by technological changes and agriculture distress faced by India makes it a really challenging task to improve its growth and jump to upper middle income slab.

Given the low odds, escaping the trap requires meticulous long-range thinking and we would do well to begin now. As a late 'converger', India faces considerably stronger growth headwinds than many other countries however It's never too late to do the right things. But if we don't do them, there's apocalypse ahead.

THE BEST BUDDY



/ BY SANDRA
B.COM HONS
2ND YEAR

Oh! It's time.

It's time to hold my daughter's hand and lead her to the alter.

The silence at this moment, I wonder why is it so beautiful. May be it's because there's tears in my papa's eyes

Hey best Buddy why you crying, best friends don't fell apart right??

Oh! It's time

It's time to revisit my best buddy moments.

The moment when my parents had their first child.

"It's a girl" , said the doctor. I saw happiness in Papa's eyes.

Then came the diaper classes my papa had.

Oh I remember he was so confused.

Then came the another moment, when my Papa taught me to walk. The day he taught me don't be scared to fall because that's how you learn.

Then came the first day at school, Mom telling Dad, "Chill honey! She's gonna be okay". I guess he was not worried because that's what he said with a big mysterious smile.

Then came many more moments , the angry moments, the sad moments , the proud moments and the I'll never talk to you moments.

Then a class by him on a PTA, " To shoot for skies, keep your foot on the ground".

The 12 th result day, the day he was so proud of his daughter.

He shared my result in every WhatsApp group.

I don't know how he did this, but with all the lessons, he created a strong, independent , confident and resolute lady.

You will believe me when I say today I own a company.

Now I come back to the present moment, remembered my lessons and with confidence I hold his hand.

Your daughter is ready PAPA.

PEOPLE'S BUDGET



/ ASHISH ANAND,
B.COM (P), 3RD YEAR

Budget is telling your money where to go instead of wondering where it went. We all know the importance of budgeting household expenses where one has to be aware of the income and adjust expenditure accordingly. We are also aware of the well-known saying “aamdani athani, karchha rupaiya” (income eight annas and expenditure one rupee). A household where there is no grip on expenditure, link to income goes haywire. Having a budget means you make a plan and don't let budget go out of control.

A nation's budget is not any less crucial to the well-being of its citizens. Assessing income from various heads and adjusting expenditure accordingly is what the wise administrators of the nation do. Just like the household budget, there are allocations for education, health contingencies, upkeep of basic infrastructure, etc. in the nation's budget too. The Union Budget 2018-19 is the last full budget of the current government before the general elections. The government has tried to balance its allocations so as to plan programmes and allocate funds in critical areas like agriculture, rural development, infrastructure and health.

In a nation where agriculture is still the main stay for the population, farmers' welfare has to be high on the agenda of any government. The government, in its budgetary allocation for agriculture, has put its weight behind agrarian reforms. A clear set of initiatives which mark a paradigm shift in agricultural allocations include Operation Green to address price fluctuations in tomato, onion, potato, increase in MSP of kharif crops by one and half time, upgradation of 22,000 rural haats into Gramin Agricultural Markets (GrAMs), agri credit to farmers, etc.

Rural development, an allied area to farmers' welfare has also been accorded place of pride in the budget with focus on building rural infrastructure and creating employment opportunities. To fulfil the target of Housing for All by 2022 more than one crore houses are proposed to be build by 2019 in rural areas, besides additional 2 crore toilets to be build under Swachh Bharat Mission. Higher targets for women self help groups, Saubhagya are likely to cater to concerns of lower and middle class. Double allocation for food processing industries as against last year to Rs. 1400 crore, setting up of funds for fisheries and animal husbandry and restructuring of National Bamboo Mission are part of the government's emphasis on improving farmers' income and create opportunities of entrepreneurship in the rural allied sector.

Health care has received substantial in the budget. Being acclaimed as world's largest health care protection scheme, the National Health Protection Scheme (NHPS) places health care in the centre stage with the provision for cover of upto 5 Lakhs rupees per year to over 10 crore poor and vulnerable families while the Ayushman Bharat Programme provides for a corpus of Rs. 1,200 crore to set-up 1.5 Lakh Health and Wellness Centres.

On Education front, announcement of setting up of Ekalavya Model Residential School to provide quality education to the tribal children in their own environment is a welcome step. A New Scheme - Prime Minister's Research Fellows (PMRF) would facilitate 1,000 best B.Tech students to do Ph.D in IITs and IISc, with a handsome fellowship.

With a view to providing a dignified life to senior citizens the budget has announced slew of measures like exemption limit of interest income on deposits with banks and post offices being increased from Rs. 10,000 to Rs. 50,000 and raise in the limit of deduction for Health Insurance Premium and Medical Expenditure from Rs. 30,000 to Rs. 50,000. The Pradhan Mantri Vaya Vandana Yojna providing for an assured return of 8 per cent on investment of upto Rs. 15 Lakh as against previously Rs. 7.5 lakh has been extended upto March 2020.

Describing the MSMEs as the engines of growth the budget has focused on the micro, small and medium enterprises with an allocation of Rs. 3794 crore for the purpose of credit support, capital and interest subsidy and innovations. This will in turn help in rapid job creation and self employment opportunities for youth.

The Government has taken 'Ease of doing business' further by focusing on 'Ease of Living' for the citizens of the country. All in all this a budget working towards inclusive growth in important sectors of the economy touching on people's lives.

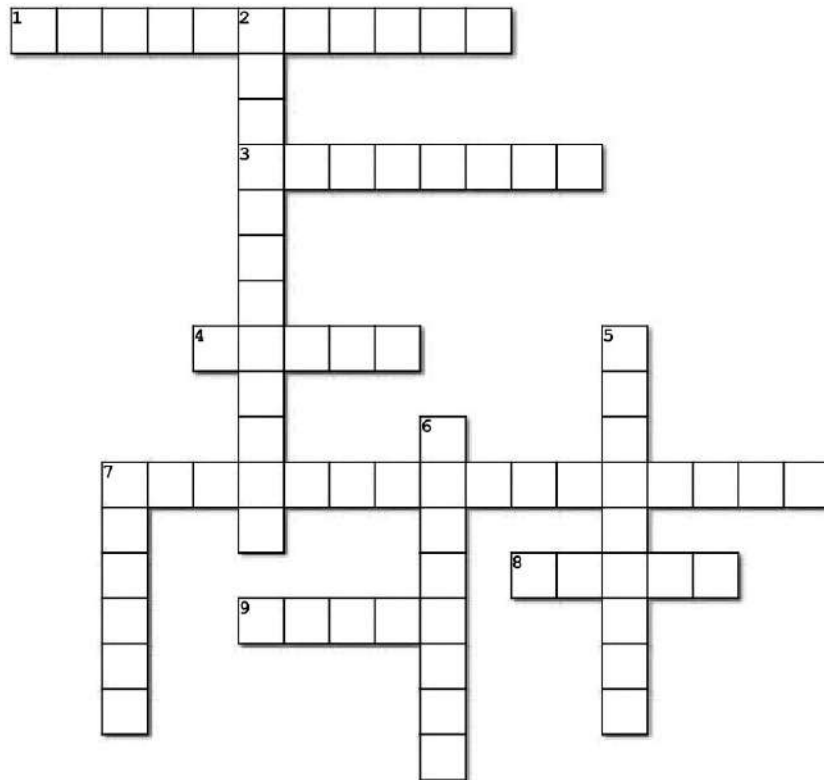
BIDDING ADIEU TO K.C VERMA SIR



Service from 21/09/1974 to 21/08/2017

This Academic year of 2017-18, Department of Commerce bid farewell to an exceptional teacher and a mentor, Dr. K C Verma, who superannuated from active service as an Associate professor. An expert in the area of taxation, he has had a long and distinguished career at Sri Aurobindo College , teaching for more than 30 years ,touching lives of thousands of students.

Complete the crossword below



Across

- 1. A prolonged period of increasing stock prices
- 3. Common and preferred stocks, which represent a share in the ownership of a company.
- 4. A rapid increase in the general price level of the market or of the price of a stock
- 7. These are the large, industry leading companies
- 8. Information on a stock's latest trading price
- 9. This usually refers to the measure of the return on an investment that is received from the payment of a dividend

Down

- 2. Established to buy and sell short-term financial obligations
- 5. A collection of investments owned by an investor
- 6. this is a portion of a company's earnings that is paid to shareholders
- 7. A person who buys or sells an investment for you in exchange for a fee

STAR ACADEMIC PERFORMERS



B.COM (HONS)

ANKIT RAY - I
BHANNU UDAY - I
SOURAV TULSYAN- II
AMAN MADAAN - III



B.COM (HONS)

DIMPLE GARG - I
RISHABH SINGLA - II
RISHI GOYAL - III



B.COM (HONS)

SHIVANI AGGARWAL - I
MUDIT CHHAJER - II
RAHUL BOURAI - III



B.COM (PROG)

ANKIT CHAUDHARY - I
ANUJ MAHESHWARI - II
RITVIK VIJ - III



B.COM (PROG)

MOHIT CHAWLA - I
DIVYANSHU V.
SHARMA - II
RISHAB ARORA - III



B.COM (PROG)

HITESH SHARMA - I
JAY KISHAN GOPLANI - II
GOPAL GUPTA - III

Dhananjay Singhal
& Harshit Gupta
1st
Mock Stock
Ramanujan
College

Aviral Bajpai
1st
Bid for Dead
Ramanujan College

Sajal Agarwal &
Prakhar Pandey
2nd IPL Auction
Trgovina,
Sri
Aurobindo College

Anvesh & Arjun
1st
Mock Stock
Kamla Nehru
College

Harshit Gupta
1st
Mock stock
Ramanujan College

Keshav Aggarwal
2nd - Market Mayhem,
Entrecon, Sri Aurobindo
College
Best team in debate,
Shyam Lal College

Dhirendra
2nd - Market
Mayhem, Entrecon,
and 2nd in Quiz,
Electronics
Department's Fest,
Sri Aurobindo
College

Vartika Trehan
2nd - Treasure
Hunt, Entrecon,
2nd - Ad-Mad,
Electronics Dept
Fest, Sri Aurobindo
College

Sagar Bathija, Yogesh
Hazrati, Shivang Jain,
Mohit Chawla, Prakhar
Pangey, Somesh Grover
2nd - Paper Presentation,
National Seminar, Sri
Aurobindo College

Aditya Mehrotra
has been registered
as an
Indian Rugby
Football Union
Professional Player

AWARDS AND ACHIEVEMENTS

Kush Madaan,
Sahil Arora & Sahil
Taneja have won
over 12 Ad-Mad
Competitions in
Delhi NCR

Shreya Joshi
Best Panelist - Ruminare
and 2nd - Corporate Dilemma
SGND Khalsa,
2nd - Ad-mad (Electronics
Dept Fest) and
3rd - Poetry Slam (English
Dept Fest) at
Sri Aurobindo College

Ashish Anand
1st - Brandola, Dyal Singh
College,
3rd - B-plan, Shyam Lal
College,
1st - Financial Cricket and
2nd - Ad-mad (Electronics
Dept), Sri Aurobindo College

Sagar Bathija, Yogesh
Hazrati, Mohit Chawla, and
Prakhar Pandey
2nd - Policy Conundrum at
Miranda House,
1st - Negotiating Bureaucrats
at Kirorimal college.

Yogesh Hazrati &
Sagar Bathija
1st - Treasure
hunt, Entrecon,
Sri Aurobindo
College

Shreya Joshi and
Yogesh Hazrati
2nd - Shark tank
(B-plan), Entrecon,
Sri Aurobindo
College

Nikita Narayani,
Ashish Anand and
Chiranjiv Aggarwal
2nd - Poster
Presentation,
National Seminar,
Sri Aurobindo
College

Vartika Trehan,
Gautam Mehta,
Mohit Chawla
2nd - Treasure
Hunt, Entrecon,
Sri Aurobindo
College

Garima and
Umesh Yadav
2nd - Crack your
Brain (Case study)
Aakraya
Sri Aurobindo
College

PLACEMENT REPORT



EY

ANANT GUPTA

BRIAN EDWARDS

NAMITA JAIN

PRIYANSHI GARG

RISHI GOYAL

SAARANSH ARORA

SHREYA SANJEEV JOSHI

SHUKRANT DUA

YOGESH HAZRATI

TCS

KAUSHIK

VISHAL MANGLA

PRASHANT GOYAL

KARTIK ARORA

KUNAL GOSAIN

SHUBHAM MISHRA

PRAYAS MITTAL

TESTIMONIALS



College shapes you into something else but more than that, it's your inner self which drives you. Got into this college in 2014, with a broad smile and confident eyes. This college accepted me more than I accepted it. I was the satisfied one among the few unsatisfied ones. Many of you must be serving as the core members of various societies but hold knowledge as your biggest weapon. Even a fresher knows something that many of us don't. College is an exam which tests your courtesy towards teachers after you pass out from school. If you misbehave, you fail. Life is quite harsh after college, enjoy till then.
- Siddharth Puri, Alumni

It is a moment of pride and honour for me to say that I'm a graduate from Sri Aurobindo college. When I associated myself with this college three years back, I came here with high expectations, like every other student. Today, as I graduate from this college, I can proudly say that my expectations have been met. The faculty here, especially the commerce department, works on students to prepare them for the outside world. To my juniors, I would just like to say that work hard, live your days and aim for your goal with strength and smile.
-Vartika Trehan





We place much emphasis on how firms are perceived by our social circles and in the broader commerce community a little emphasis on whether our personal interest align with the role we are applying for. Being in Aakraya is a very unique experience in its own sense, it has given me a feeling of being something more than just another student. This association made me realise that hard work and team spirit should be a way of life.

- Arzoo Arora
B.Com (H), 1st year

Being a member of Aakraya- The Commerce Association, you meet lots of people and gain different skills which are valuable in the professional world like Project Management, Budgeting, Client Dealing etc. This variety in skills is important since life can lead you anywhere. There is so much to get involved with and do in Aakraya that you will always be kept active and on your toes. *Aakraya* provides you with various superlative opportunities which prove invaluable in your journey to success

-Vivek Mishra
B.Com (P), 3rd year



To sum up my experience with Aakraya in only a few lines is quite difficult. It has been a fantastic year working as a member in this prestigious society. Aakraya is a great platform for its members to get exposed to new challenges and situations. It has enhanced my confidence and polished my interpersonal skills- teamwork, and organisation skills. The seniors motivated us to participate in various events. I, now, fearlessly and enthusiastically participate in events and competitions in which I have no prior experience.

-Shreya Virmani
B.Com (H), 1st year



Being a member of Aakraya- The Commerce Association, you meet lots of people and gain different skills which are valuable in the professional world like Project Management, Budgeting, Client Dealing etc. This variety in skills is important since life can lead you anywhere. There is so much to get involved with and do in Aakraya that you will always be kept active and on your toes. *Aakraya* provides you with various superlative opportunities which prove invaluable in your journey to success.

- Ritvik Vij
B.Com (H), 2nd year



My experience at Sri Aurobindo College has turned out to be a joyful learning experience not only academically but also it has helped me to develop new skills like leadership, creative thinking, logical reasoning etc. This could have not been possible without the constant efforts of the teachers who are truly dedicated and are open to teach beyond the syllabus. Being part of the Commerce Association has helped me to learn how to work as a team and how you can convert your weakness into strength.

- Mohit Chawla
B.Com (P), 3rd year



As life gives you wings, always remember that no matter what you do and where you go, your parents are always here... looking out for you and wishing that all your dreams come true. We will miss you, adieu !

- Prashant Goyal
B.Com (P), 3rd year



FACULTY OF DEPARTMENT OF COMMERCE



AAKRAYA - THE COMMERCE ASSOCIATION



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CONVENER: DR. ANJALI BHATNAGAR

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NAMITA JAIN

BATCH 2015-2018



B.COM HONS. SECTION A



B.COM HONS. SECTION B



B.COM SECTION A



B.COM SECTION B



B.COM SECTION C



B.COM SECTION D



MOMENTS OF THE JOURNEY

